

RESOLUTION 324

BE IT RESOLVED BY THE TOWN OF YACOLT AS FOLLOWS:

WHEREAS the Council of Yacolt has properly given notice of the meeting held 7th day of Dec. 1998, to consider the Town of Yacolt's current expense budget for the (1999) calendar year, pursuant to RCW 84.5.120, and;

WHEREAS the Council of Yacolt, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the Town of Yacolt requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the Town of Yacolt's and in its best interest; and;

WHEREAS the Council of Yacolt has determined that it is in the best interest of and necessary to meet the expense and obligations of the Town of Yacolt for the property tax revenue to be increased in each of the next two calendar years:

NOW, THEREFORE, BE IT RESOLVED, By the Council of Yacolt of Town of Yacolt that an increase in the regular property tax levy, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, is hereby authorized for the 1999 levy in the amount of 108,673.00 which is a percentage increase .106 percent from the previous year; and;

THEREFORE: be it resolved by the Town Council of Yacolt, Washington as follows: Approved at Yacolt, Washington this 7th day of Dec. 1998

AYES Councilmembers Kaski, Millman, Messer, Robertson

NAYES None

ABSENT Councilmembers Smith

MAYOR *Fenneth Chase* ----- ATTEST *Ilene Christensen*